



Business Setup in U.A.E. Free Zones and Offshore Centres

A division of  **Jitendra**TM Dubai, UAE
Business Consultants

India :
Tel.: +91 22 32671049/66154225
Fax: +91 22 66154226
Deval Chambers, 3rd Floor,
Fountain, Fort, Mumbai-400001 (India)
Mobile: +91 92247 48096
jcainfo@airtelmail.in

Dubai Head Office :
Tel. : +971 4 3976351
Fax : +971 4 3976352
P.O. Box No. 43630,
Bank Street, Bur Dubai.
Mobile: +971 50 3787241
enqjca@eim.ae

World Wide Offices : Jebel Ali Free Zone, Sharjah & London
www.freezonesuae.com, www.jcaconsultinguae.com

COST DETAILS FOR SMALL INVESTORS - FREE ZONES

SETTING UP NORMAL TRADING COMPANY							
Salient features	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6	Option 7
Annual Government Fees- First Year	\$4,768	\$5,586	\$5,027	\$5,450	\$5,275	\$6,444	\$13,233
Refundable deposit	\$1,362	\$2,725	NIL	NIL	NIL	NIL	\$954
Annual Fees-Subsequent Years	\$3,270	\$4,087	\$5,027	\$5,450	\$3,038	\$4,401	\$12,279
Visa (Including investor)	Nil	1	1	2	1	1	5
Office facilities	E office (Virtual Office)	E office (Virtual Office)	E office (Virtual Office)	E office (9.5 cubic sq mtr)	Flexi desk/ Shared work station	Flexi desk/ Shared work station	21 to 26 sq mtr
Capital	\$40,872	\$40,872	\$50,000	\$40,872	\$27,248	\$27,248	40,872
Incorporation Time:	3 to 4 working days	3 to 4 working days	2 working days	2 working days	3 to 4 working days	3 to 4 working days	2 working days
Visa Cost for Investor & Employee (Issued for 3 years)	\$436	\$436	\$518	\$817	\$817	\$817	\$409
Audit	No	No	No	Yes	Yes	Yes	Yes
Personal visit of all the shareholders required at the time of incorporation ?	No	No	Yes	Yes	Yes	Yes	Yes

Note: Free zone company can trade in the local market only if they appoint dealer/agent and pay 5% custome duty.
Above Charges are exclusive of our fees.

SETTING UP GENERAL TRADING COMPANY				
Salient features	Option 1	Option 2	Option 3	Option 4
Annual Government Fees- First Year	\$6,403	\$6,117	\$8,174	\$15,004
Refundable deposit	\$2,725	NIL	NIL	\$954
Annual Fees-Subsequent Years	\$4,905	\$6,117	\$8,174	\$12,279
UAE residence visas (Including investor)	1	1	3	5
Office facilities	E office (Virtual)	E office (Virtual)	E office (Virtual)	21 to 26 sq mtr
Capital	\$40,872	\$50,000	\$40,872	40,872
Incorporation Time:	3 to 4 working days	2 days	5 to 7 working days	2 days
Visa Cost for Investor & Employee (Issued for 3 years)	\$436	\$518	\$817	\$409
Audit	No	No	Yes	Yes
Personal visit of all the shareholders required at the time of incorporation ?	No	Yes	Yes	Yes

Note: Free zone company can trade in the local market only if they appoint dealer/agent and pay 5% custome duty.
Above Charges are exclusive of our fees.

Note: Registered Agent fees is not included

MORE DETAILS AVAILABLE ON OUR WEBSITE www.freezonesuae.com

Note: Offshore company can not trade or business in the U.A.E local market.

REAL ESTATE DEVELOPMENT OR REAL ESTATE CONSULTANCY

Activity	Real Estate Development	Real Estate Consultancy
Salient features	Option 1	Option 2
Annual Government Fees- First Year	\$13,624	\$13,352
Annual Fees-Subsequent Years	\$9,946	\$11,444
Visa (Including investor)	5 visas	2
Pre built Office	21 to 26 sq mtr	Flexi desk
Capital	\$40,872	\$27,248
Incorporation Time:	2 days	2-4 days
Visa Cost Investor (Approx)	\$436	\$817
Deposits (one time)	\$954	Nil
Audit	Yes	Yes
Personal visit of all the shareholders required at the time of incorporation ?	Yes	Yes

CONSULTANCY OR PROFESSIONAL ACTIVITY

Salient features	Option 1	Option 2	Option 3
Annual Fees- First Year	\$5,572	\$15,395	\$5,450
Annual Fees-Subsequent Years	\$5,572	\$12,670	\$5,450
Visa (Including investor)	1	5	2
Office Facilities	E office	21 to 26 sq mtr	9.5 cubic sq mtr
Capital	\$50,000	\$40,872	\$40,872
Incorporation Time:	1 to 2 days	2 days	5 to 7 working days
Visa Cost Investor (Approx)	\$436	\$436	\$436
Employee Visa Cost (Issued for 3 yrs)	\$436	\$436	\$817
Audit	No	Yes	Yes
Personal visit of all the shareholders required at the time of incorporation ?	Yes	Yes	Yes

OFFSHORE CENTRES IN U.A.E

Salient features	Ras Al Khaimah (RAK) Offshore	Jebel Ali Offshore (JAFZA)
Government Fees-First year (See note)	\$545	\$2,725
Government Fees-Renewal (See note)	\$409	\$681
Bearer Shares	Allowed restricted bearer shares	Not Allowed
Shareholders presence at the time of incorporations	No	Yes
Activities like Consultancy and Brokerage	Allowed	Not Allowed
Incorporation Time	2 to 3 working days	7 to 10 working days
Annual Submission of accounts & Audit	No, but every company should maintain the accounts.	No, but every company should maintain the accounts
Shareholders (Minimum)	1	1
Directors (Minimum)	1	2
Secrecy	Yes	Yes

Note: Registered Agent fees is not included

Registered Agents for Ras Al Khaimah (RAK) & Jafza Offshore

Note: Offshore company can not trade or business in the U.A.E local market.

SALIENT FEATURES FOR FORMATION OF LLC COMPANY OR PROFESSIONAL COMPANY OUT SIDE FREE ZONE IN DUBAI



	Options 1 Construction	Options 2 General Trading	Options 3 Normal Trading	Options 4 Professional/Service
a) General Informations 1. Legal Status:	Limited Liability Company (51% local and 49% Foreigner)	Limited Liability Company (51% local and 49% Foreigner)	Limited Liability Company (51% local and 49% Foreigner)	Wakileh Khidmat 100% Foreign national. Local sponsor will be legal service Agent.
2. Capital:	AD 300,000/-	AD 300,000/-	AD 300,000/-	N.A.
3. Type of License	Civil	Commercial	Commercial	Professional License (LLC structure is not permitted)
b) Approximate cost for various formalities: 1. Local Partner (Sponsor fee)	AED 20,000/- p.a onwards	AED 20,000/- p.a onwards	AED 20,000/- p.a onwards	AED 20,000/- p.a onwards
2. Office Rent:	Minimum office space required 500 sq.foot. Rent depends on size and Location Rent per sq feet AED 120/- to 250/-	Minimum office space required 500 sq.foot. Rent depends on size and Location Rent per sq feet AED 120/- to 250/-	Minimum office space required 500 sq.foot. Rent depends on size and Location Rent per sq feet AED 120/- to 250/-	Minimum office space required 500 sq.foot. Rent depends on size and Location Rent per sq feet AED 120/- to 250/-
3. Trade License Expenses:	AED 12,000/- to AED 20,000/- (approx) This depends upon the nature of activity and size of office as well.	20,000/- onwards (approx). This depends upon the nature of activity and size of office as well. Subsequent year fee will be AED 2500/-	AED 20,000/- onwards (approx). This depends upon the nature of activity and size of office as well.	AED 8,000/- to AED 10,000/- (approx). This depends upon the nature of activity and size of office as well.
4. Other Expenses: i) Visa (Per Employee)	Guarantee: AED 3,000/- (Refundable) Processing: AED 7,000/- (Apx) (Valid for 3 years)	Guarantee: AED 3,000/- (Refundable) Processing: AED 7,000/- (Apx) (Valid for 3 years)	Guarantee: AED 3,000/- (Refundable) Processing: AED 7,000/- (Apx) (Valid for 3 years)	Guarantee: AED 3,000/- (Refundable) Processing: AED 7,000/- (Apx) (Valid for 3 years)
ii) Visa (Per Partner)	Guarantee: AED 10,000/- (refundable) Cost: AED 1,100/- (Apx) (Valid for 3 years)	Guarantee: AED 10,000/- (refundable) Cost: AED 1,100/- (Apx) (Valid for 3 years)	Guarantee: AED 10,000/- (refundable) Cost: AED 1,100/- (Apx) (Valid for 3 years)	Guarantee: AED 10,000/- (refundable) Cost: AED 1,100/- (Apx) (Valid for 3 years)
iii) Labor Computer Card	Processing Fee AED 2000/- (One Time Fee) (Revalidation to be done every year without fee)	Processing fee AED 2000/- (One Time Fee) (Revalidation to be done every year without fee)	Processing fee AED 2000/- (One Time Fee) (Revalidation to be done every year without fee)	Processing fee AED 2000/- (One Time Fee) (Revalidation to be done every year without fee)
iv) Immigration Computer Card	Processing Fee AED 600/- (Valid for 3 years)	Processing Fee AED 600/- (Valid for 3 years)	Processing Fee AED 600/- (Valid for 3 years)	Processing Fee AED 600/- (Valid for 3 years)
	<p>Note:</p> <p>1) The type of construction activity should be decided by the client from the activity book in group classification from 4510,4520,4530 and for 4540.</p> <p>2) A qualified Engineer, who should not be a Partner of the company. Should be appointed as per the requirement of Dubai Municipality.</p> <p>3) The local Partner/Sponsor should not have sponsored for the same activity for any other company.</p> <p>4) The Partner should hold company visa in order to sign documents for Labour Department.</p> <p>5) The partner should hold share capital of AED 72,000/- in order to get Partner visa.</p> <p>6) Permits should be leased only after obtaining approval from planning department or department.</p>	<p>Note:</p> <p>1) The Partner should hold company visa in order to sign documents for Labour department.</p> <p>2) The partner should hold share capital of AED 72,000/- in order to get partner visa.</p> <p>3) Permits should be leased only after obtaining approval from planning department or department.</p>	<p>Note:</p> <p>1) All legal documents will be signed by the local sponsor.</p> <p>2) Premises should be leased only after obtaining approval from planning department or department.</p>	



GOVERNMENT OF DUBAI
DEPARTMENT OF ECONOMIC DEVELOPMENT

SPECIAL APPROVAL ACTIVITIES (OUTSIDE FREE ZONE)

SI NO.	THE AUTHORITY	ACTIVITIES
1	Ministry of Health	Pharmacies and doctors
2	Ministry of Information and Culture	Publishing & printing, cassette and video shops, bookshops, newspapers, magazines, advertising and translation offices, news agencies, party contractors, calligraphic and painting shops, photographic studios, computer software importers, satellite receivers (dishes), and TV decoders
3	Ministry of Defense	Explosives and arms
4	UAE Central Bank	Financial investment companies and banking, financial investment consultancies, financial monetary brokers
5	Department of Health & Medical Services (Medical Committee)	Private Clinics
6	Dubai Municipality (Technical Committee)	Contracting companies, engineering consultants and technical services related thereto and laboratories
7	Department of Civil Aviation	Travel agents and air cargo offices. Carriage by sea of passengers and cargo and freight forwarding & clearing offices
8	Ruler's Office	Advocate and Legal consultants and gas stations, onshore or offshore oil drilling operation, trading in oil, etc.
9	Ministry of Education (Private Education Department)	Nurseries, private schools and educational institutes
10	Ministry of Finance & Industry (Industrial Department)	New industrial projects (manufacturing) and expansions
11	Ministry of Economy	Chartered accountants, Insurance Companies and Insurance Brokers
12	Ministry of Interior (Police Public Administration)	General transport - Driving Schools - Stamp Making - Key Cutting - Fire Equipment, Alarm and Safety Systems - Used Car Dealers, Used Auto Parts - Car Denting and Painting - Rent-a-car Offices - Transportation & Delivery of Mail Services - Wireless Communication Equipment & Maintenance
13	Civil Aviation Department	Air cargo and transport. Travel & Tourism.
14	Ministry of Labor and Social Services	Manpower recruitment agencies, kindergartens, Societies and clubs permitting non-locals to work in the private sector.
15	Ministry of Agriculture and Fishery	Veterinary clinics, veterinary medicine, requisites of agricultural and fisheries production (to be renewed annually).
16	General Postal Authority	License to transport / deliver documents, parcels, packages, and mail to companies in the private sector.
17	Ministry of Transportation	Wireless Equipment Activity.

OFFSHORE WORLDWIDE

COMPARISON CHART - COMPANIES BY COUNTRY

	BAHAMAS	BARBADOS	BVI	CAYMAN	CYPRUS	DELAWARE	GUERNSEY	HONG KONG	ISLE of MAN	JERSEY	MAURITIUS	NEVIS	PANAMA	UK	USVI
GENERAL															
Basis of Legal System	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Civil Corporation	Common	Common
Type of Company	IBC	IBC	BVIBC	Exempted	Ltd	LLC	Exempt	Ltd	Exempt	Exempt	GBC2	Exempt	Corporation	Ltd	Common
Tax on Offshore Profits	Nil	1-2.5%	Nil	Nil	0-15%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	19-30%	Nil
Exchange Controls	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Redomiciliation Permitted	Yes	Yes	Yes	Yes	No	Yes	No	No	Yes	Yes	Yes	Yes	Yes	No	Yes
Time to Form	2-3 Days	1-2 Days	1 Day	1 Day	3 Days	1 Day	3-4 Days	7-10 Days	3-4 Days	3-4 Days	1-2 Days	1 Day	2 Days	1 Day	1 Day
Shelf Companies Available	Yes	No	Yes	Yes	Yes	No	No	Yes	Yes	No	Yes	Yes	Yes	Yes	No
CORPORATE REQUIREMENTS															
Minimum Shareholders	1	1	1	1	1	N/A	2	1	1	1	1	1	1	1	1
Minimum Directors	1	1	1	1	1	N/A	1	1	2	1	1	3	3	1	3
CORPORATE ADMINISTRATION															
Bearer Shares Permitted	No	No	Yes	Yes	No	No	No	No	No	No	No	Yes	Yes	Yes	No
Location of Board Meetings	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	N/A	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere
Corporate Directors Permitted	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes	No	No	Yes	Yes	Yes	Yes	No
Administration	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere
LOCAL REQUIREMENTS															
Registered Office/Agent	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Company Secretary	No	Yes	No	No	No	No	No	Yes	Yes	No	No	No	No	Yes	No
Director	No	No	No	No	No	N/A	No	No	Yes	No	No	No	No	No	No
Meetings	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
PUBLIC FILINGS															
Directors	Yes	Yes	No	Yes	Yes	N/A	Yes	Yes	Yes	No	Yes	No	Yes	Yes	Yes
Shareholders	No	Yes	No	No	Yes	N/A	Yes	Yes	Yes	Yes	Yes	No	No	Yes	No
Beneficial Owners	No	Yes	No	No	No	No	Yes	No	No	Yes	No	No	No	No	No
ANNUAL FILING REQUIREMENTS															
Annual Return	No	Yes	No	Yes	Yes	No	Yes	Yes	Yes	Yes	No	No	No	Yes	Yes
Audited Accounts	No	No	No	No	Yes	No	No	Yes	No	No	No	No	No	Yes	No